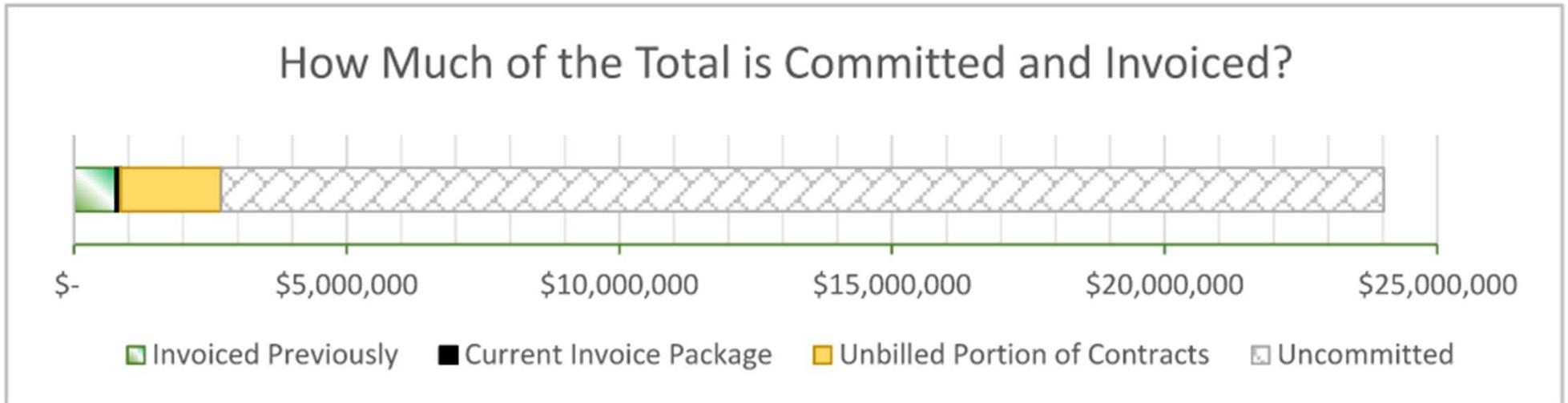


# Budget Update

12/18/2024 CCBC

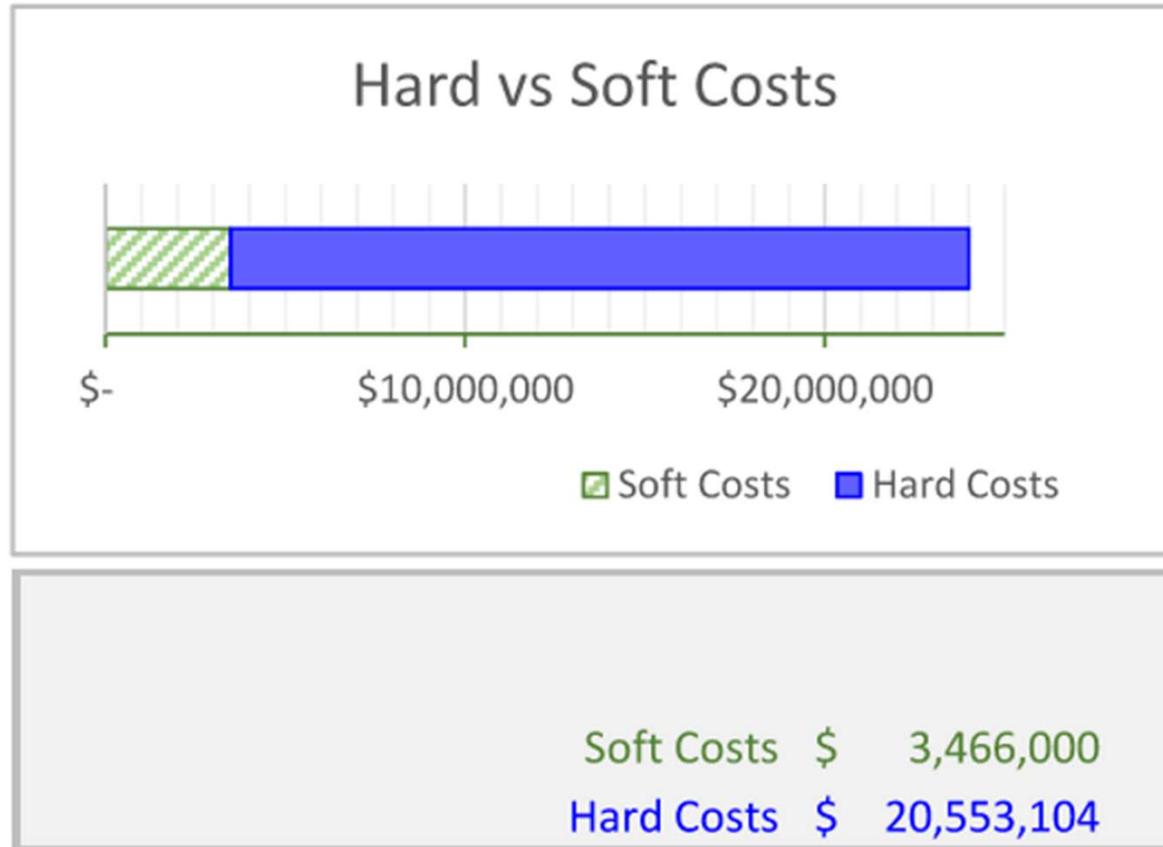
Lincoln Community Center Project

# Executive Summary: “The Road Ahead”

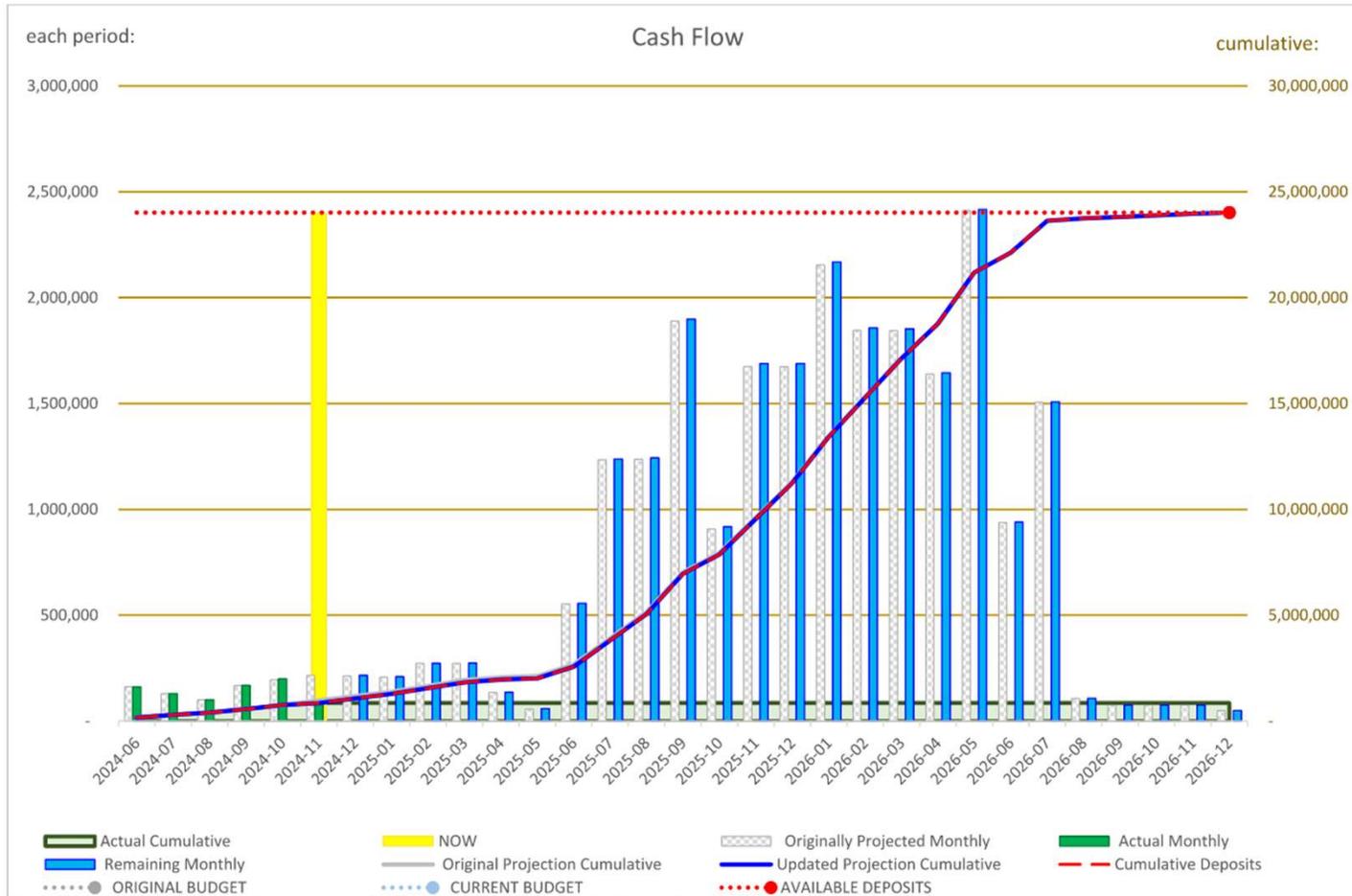


3%	Invoiced Previously	\$	758,690	<b>Invoiced</b>		<b>Projected Total</b>
0%	<b>Current Invoice Package</b>	\$	<b>95,159</b>	\$	<b>853,849</b> 0%	
8%	Unbilled Portion of Contracts	\$	1,841,586	<b>Not Yet Invoiced</b>		
89%	Uncommitted	\$	21,323,669	\$	<b>23,165,255</b> 0%	

# Executive Summary: Hard vs Soft Costs



# Executive Summary: Estimated Cash Flow



# Original Budget



Project	Category	Sub-Category	Original Budget
<b>1 - MAIN PROJECT</b>			<b>24,019,104</b>
<b>10 - OWNER CONTINGENCY</b>			<b>879,034</b>
	10 -	SOFT COST CONTINGENCY	879,034
	20 -	CHANGE ORDER CONTINGENCY	-
<b>20 - SOFT COSTS</b>			<b>3,124,150</b>
	10 -	DESIGN	2,059,150
	30 -	ADMIN (OPM, Bid Admin)	600,000
	40 -	TESTING & COMMISSIONING	15,000
	50 -	PERMITTING	-
	60 -	INSURANCE	200,000
	70 -	FFE & TECHNOLOGY	250,000
<b>30 - HARD COSTS</b>			<b>20,015,920</b>
	10 -	COMMUNITY CENTER CONSTRUCTION	19,815,920
	20 -	SHOP CONSTRUCTION	200,000
	30 -	STRATS (tree pruning/removal)	-
	40 -	UTILITIES (transformer, etc)	-
<b>Grand Total</b>			<b>24,019,104</b>

# Budget Update



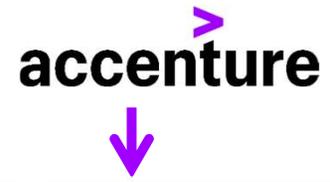
Project	Category	Sub-Category	BUDGET				
			Original Budget	Approved Budget Changes	Pending Budget Changes	Projected % Change in Budget	Projected Budget
<b>1 - MAIN PROJECT</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>
<b>10 - OWNER CONTINGENCY</b>			<b>879,034</b>	-	<b>(194,034)</b>	<b>-22.1%</b>	<b>685,000</b>
		10 - SOFT COST CONTINGENCY	879,034	-	(794,034)	-90.3%	85,000
		20 - CHANGE ORDER CONTINGENCY	-	-	600,000	0.0%	600,000
<b>20 - SOFT COSTS</b>			<b>3,124,150</b>	-	<b>256,850</b>	<b>8.2%</b>	<b>3,381,000</b>
		10 - DESIGN	2,059,150	-	141,850	6.9%	2,201,000
		30 - ADMIN (OPM, Bid Admin)	600,000	-	60,000	10.0%	660,000
		40 - TESTING & COMMISSIONING	15,000	-	110,000	733.3%	125,000
		50 - PERMITTING	-	-	20,000	0.0%	20,000
		60 - INSURANCE	200,000	-	(75,000)	-37.5%	125,000
		70 - FFE & TECHNOLOGY	250,000	-	-	0.0%	250,000
<b>30 - HARD COSTS</b>			<b>20,015,920</b>	-	<b>(62,816)</b>	<b>-0.3%</b>	<b>19,953,104</b>
		10 - COMMUNITY CENTER CONSTRUCTION	19,815,920	-	(177,816)	-0.9%	19,638,104
		20 - SHOP CONSTRUCTION	200,000	-	-	0.0%	200,000
		30 - STRATS (tree pruning/removal)	-	-	25,000	0.0%	25,000
		40 - UTILITIES (transformer, etc)	-	-	90,000	0.0%	90,000
<b>Grand Total</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>

# Budget Update



Project	Category	Sub-Category	BUDGET				COMMITTED		
			Original Budget	Approved Budget Changes	Pending Budget Changes	Projected % Change in Budget	Projected Budget	Committed	% Committed of Projected Budget
<b>1 - MAIN PROJECT</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>	<b>2,695,435</b>	<b>11%</b>
<b>10 - OWNER CONTINGENCY</b>			<b>879,034</b>	-	<b>(194,034)</b>	<b>-22.1%</b>	<b>685,000</b>	-	<b>0%</b>
		10 - SOFT COST CONTINGENCY	879,034	-	(794,034)	-90.3%	85,000	-	0%
		20 - CHANGE ORDER CONTINGENCY	-	-	600,000	0.0%	600,000	-	0%
<b>20 - SOFT COSTS</b>			<b>3,124,150</b>	-	<b>256,850</b>	<b>8.2%</b>	<b>3,381,000</b>	<b>2,663,000</b>	<b>79%</b>
		10 - DESIGN	2,059,150	-	141,850	6.9%	2,201,000	2,063,000	94%
		30 - ADMIN (OPM, Bid Admin)	600,000	-	60,000	10.0%	660,000	600,000	91%
		40 - TESTING & COMMISSIONING	15,000	-	110,000	733.3%	125,000	-	0%
		50 - PERMITTING	-	-	20,000	0.0%	20,000	-	0%
		60 - INSURANCE	200,000	-	(75,000)	-37.5%	125,000	-	0%
		70 - FFE & TECHNOLOGY	250,000	-	-	0.0%	250,000	-	0%
<b>30 - HARD COSTS</b>			<b>20,015,920</b>	-	<b>(62,816)</b>	<b>-0.3%</b>	<b>19,953,104</b>	<b>32,435</b>	<b>0%</b>
		10 - COMMUNITY CENTER CONSTRUCTION	19,815,920	-	(177,816)	-0.9%	19,638,104	-	0%
		20 - SHOP CONSTRUCTION	200,000	-	-	0.0%	200,000	-	0%
		30 - STRATS (tree pruning/removal)	-	-	25,000	0.0%	25,000	23,900	96%
		40 - UTILITIES (transformer, etc)	-	-	90,000	0.0%	90,000	8,535	9%
<b>Grand Total</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>	<b>2,695,435</b>	<b>11%</b>

# Budget Update



Project	Category	Sub-Category	BUDGET				COMMITTED		SPENDING		
			Original Budget	Approved Budget Changes	Pending Budget Changes	Projected % Change in Budget	Projected Budget	Committed	% Committed of Projected Budget	Invoiced to Date	% Paid of Projected Budget
<b>1 - MAIN PROJECT</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>	<b>2,695,435</b>	<b>11%</b>	<b>853,849</b>	<b>4%</b>
<b>10 - OWNER CONTINGENCY</b>			<b>879,034</b>	-	<b>(194,034)</b>	<b>-22.1%</b>	<b>685,000</b>	-	<b>0%</b>	-	<b>0%</b>
10 - SOFT COST CONTINGENCY			879,034	-	(794,034)	-90.3%	85,000	-	0%	-	0%
20 - CHANGE ORDER CONTINGENCY			-	-	600,000	0.0%	600,000	-	0%	-	0%
<b>20 - SOFT COSTS</b>			<b>3,124,150</b>	-	<b>256,850</b>	<b>8.2%</b>	<b>3,381,000</b>	<b>2,663,000</b>	<b>79%</b>	<b>853,849</b>	<b>25%</b>
10 - DESIGN			2,059,150	-	141,850	6.9%	2,201,000	2,063,000	94%	793,922	36%
30 - ADMIN (OPM, Bid Admin)			600,000	-	60,000	10.0%	660,000	600,000	91%	59,927	9%
40 - TESTING & COMMISSIONING			15,000	-	110,000	733.3%	125,000	-	0%	-	0%
50 - PERMITTING			-	-	20,000	0.0%	20,000	-	0%	-	0%
60 - INSURANCE			200,000	-	(75,000)	-37.5%	125,000	-	0%	-	0%
70 - FFE & TECHNOLOGY			250,000	-	-	0.0%	250,000	-	0%	-	0%
<b>30 - HARD COSTS</b>			<b>20,015,920</b>	-	<b>(62,816)</b>	<b>-0.3%</b>	<b>19,953,104</b>	<b>32,435</b>	<b>0%</b>	-	<b>0%</b>
10 - COMMUNITY CENTER CONSTRUCTION			19,815,920	-	(177,816)	-0.9%	19,638,104	-	0%	-	0%
20 - SHOP CONSTRUCTION			200,000	-	-	0.0%	200,000	-	0%	-	0%
30 - STRATS (tree pruning/removal)			-	-	25,000	0.0%	25,000	23,900	96%	-	0%
40 - UTILITIES (transformer, etc)			-	-	90,000	0.0%	90,000	8,535	9%	-	0%
<b>Grand Total</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>	<b>2,695,435</b>	<b>11%</b>	<b>853,849</b>	<b>4%</b>

# Budget Update



Project	Category	Sub-Category	BUDGET				
			Original Budget	Approved Budget Changes	Pending Budget Changes	Projected % Change in Budget	Projected Budget
<b>1 - MAIN PROJECT</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>
<b>10 - OWNER CONTINGENCY</b>			<b>879,034</b>	-	<b>(194,034)</b>	<b>-22.1%</b>	<b>685,000</b>
		10 - SOFT COST CONTINGENCY	879,034	-	(794,034)	-90.3%	85,000
		20 - CHANGE ORDER CONTINGENCY	-	-	600,000	0.0%	600,000
<b>20 - SOFT COSTS</b>			<b>3,124,150</b>	-	<b>256,850</b>	<b>8.2%</b>	<b>3,381,000</b>
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		40 - TESTING & COMMISSIONING	15,000	-	110,000	733.3%	125,000
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		70 - FFE & TECHNOLOGY	250,000	-	-	0.0%	250,000
<b>30 - HARD COSTS</b>			<b>20,015,920</b>	-	<b>(62,816)</b>	<b>-0.3%</b>	<b>19,953,104</b>
		10 - COMMUNITY CENTER CONSTRUCTION	19,815,920	-	(177,816)	-0.9%	19,638,104
		20 - SHOP CONSTRUCTION	200,000	-	-	0.0%	200,000
		30 - STRATS (tree pruning/removal)	-	-	25,000	0.0%	25,000
		40 - UTILITIES (transformer, etc)	-	-	90,000	0.0%	90,000
<b>Grand Total</b>			<b>24,019,104</b>	-	-	<b>0.0%</b>	<b>24,019,104</b>

} \$19,838,104 BUDGET  
 vs \$20,237,631 ESTIMATE  
 $\Delta = \$ 399,527 \approx \underline{\$400k}$